

Proposal by the Nomination Committee for decision at the Annual General Meeting at Investor AB March 21, 2006

Agenda Items 1, 12, 13 and 14

Investor's Nomination Committee, consisting of Jacob Wallenberg (Chairman of the Board of Directors), Marcus Wallenberg (Knut and Alice Wallenberg Foundation), Lars Isacsson (EB Foundation), Caroline af Ugglas (Skandia Liv) and Peter Rudman (Nordea's mutual funds), jointly representing more than 52 percent of the voting rights for all the shares in the Company proposes the following:

- Jacob Wallenberg as Chairman of the Meeting.
- Ten Members of the Board of Directors and no Deputy Members of the Board of Directors.
- A total compensation to the Board of Directors of 6,937,500 Swedish kronor to be divided as follows: 1,875,000 Swedish kronor to the Chairman of the Board of Directors, 500,000 Swedish kronor to other Member of the Board of Directors not employed in the Company and a total of 1,062,500 Swedish kronor for work in the committees of the Board of Directors.
- Auditors' fees to be paid upon approval of their invoice.
At the 2003 Annual General Meeting the registered auditing firms KPMG Bohlins AB, with Carl Lindgren as auditor in charge, and Ernst & Young AB with Jan Birgersson as auditor in charge, were elected as auditors for the period up to the end of the Annual General Meeting in 2007.

Composition of the Board of Directors

- Marcus Wallenberg resigned from the Board of Directors on September 1, 2005, when he left his position as President and CEO of Investor AB. The Member of the Board of Directors, Ulla Litzén, has declined re-election.

The following persons are proposed for re-election as Members of the Board of Directors: Sune Carlsson, Sirkka Hämäläinen, Håkan Mogren, Anders Scharp, O. Griffith Sexton, Björn Svedberg and Jacob Wallenberg.

Election is proposed for Grace Reksten Skaugen, Peter Wallenberg Jr and Börje Ekholm.

Grace Reksten Skaugen is Chairman of the Board of Directors of Entra Eiendom AS and Member of the Board of Directors of Atlas Copco AB, Berg-Hansen Holding AS, Opera Software ASA, Statoil ASA, Storebrand ASA and Tandberg ASA.

Peter Wallenberg Jr is Chairman of the Board of Directors of Marcus and Amalia Wallenberg Memorial Fund and W Capital Management AB, Vice Chairman of the Board of Directors of Knut and Alice Wallenberg Foundation and Kungliga Automobilklubben, and Member of the Board of Directors of Scania AB, SEB Kort AB, Stockholms Handelskammare and Stockholmsmässan AB. Peter Wallenberg Jr was until recently President and CEO of Grand Hôtel Holdings and is now the Chairman of the Board of Directors.

Börje Ekholm is President and CEO of Investor AB, Chairman of the Board of Directors of WM-data AB and Biotage AB, and Member of the Board of Directors of Chalmersinvest AB, Greenway Medical Technologies Inc. and Tessera Technologies Inc.

Jacob Wallenberg, Chairman of the Board of Directors, is proposed as Chairman of the Board of Directors.

Information about all persons proposed as members of the Board of Directors of Investor AB, and the Report on the Work of Investor AB's Nomination Committee, can be found on the Company's website, www.investorab.com.