

Annual General Meeting of Investor AB on March 31, 2009

Agenda Item 15

The Board of Directors' of Investor AB proposal for amendment to the Articles of Association

The Board of Directors proposes that Section 12 in the Articles of Association is amended in accordance with the following:

<u>Current wording</u>	<u>Suggested wording</u>
<p style="text-align: center;">§ 12</p> <p>Notice of the Annual General Meeting and of any General Meeting at which the question of amendment to the Articles of Association will be considered shall be issued no more than six and no less than four weeks prior to the Meeting. Notice of any other General Meeting shall be issued no more than six and no less than two weeks prior to the Meeting.</p> <p>Notice of a General Meeting of shareholders shall be published in the Official Swedish Gazette (Post- och Inrikes Tidningar) as well as in Dagens Nyheter, and Svenska Dagbladet.</p>	<p style="text-align: center;">§ 12</p> <p>Notice of the Annual General Meeting and of any General Meeting at which the question of amendment to the Articles of Association will be considered shall be issued no more than six and no less than four weeks prior to the Meeting. Notice of any other General Meeting shall be issued no more than six and no less than two weeks prior to the Meeting.</p> <p>Notice of a General Meeting of shareholders shall be published in the Official Swedish Gazette (Post- och Inrikes Tidningar) as well as at the Company's website. At the time of the notice, an announcement with information that the notice has been issued shall be published in Dagens Nyheter and in Svenska Dagbladet.</p>

The Board of Directors' proposal for the amendment of Section 12 of the Articles of Association is conditional upon that an amendment of the Companies Act (SFS 2005:551) has come into force, entailing that the proposed wording above is in accordance with the Companies Act.

The implementation of the proposal is subject to the approval at the Annual General Meeting with at least 2/3 of both the votes cast and of the shares represented at the Annual general Meeting Meeting.

Stockholm, February 2009

Investor AB (publ)
The Board of Directors