

Proposal by the Nomination Committee for decision at the Annual General Meeting at Investor AB March 27, 2007

Agenda Items 1, 12, 13, 14, 15 and 19

Investor's Nomination Committee, consisting of Jacob Wallenberg (Chairman of the Board of Directors), Johan Stålhand (Knut and Alice Wallenberg Foundation), Lars Isacson (SEB Foundation), Caroline af Ugglas (Skandia Liv) and Mats Lagerqvist (Swedbank Robur Mutual Funds), jointly representing more than 50 percent of the voting rights for all the shares in the Company proposes the following:

- Jacob Wallenberg as Chairman of the Meeting.
- Ten Members of the Board of Directors and no Deputy Members of the Board of Directors.
- One registered auditing company.
- A total compensation to the Board of Directors of 6,937,500 Swedish kronor to be divided as follows: 1,875,000 Swedish kronor to the Chairman of the Board of Directors, 500,000 Swedish kronor to each of the other Members of the Board of Directors not employed in the Company and a total of 1,062,500 Swedish kronor for work in the committees of the Board of Directors. Fees related to committee work are allocated as follows.
 - The Chairman of the Audit Committee 187,500 Swedish kronor and the three remaining members 125,000 Swedish kronor each
 - The Chairman of the Remuneration Committee 125,000 Swedish kronor and the two remaining members 62,500 Swedish kronor each
 - The Chairman of the Finance and Risk Committee 125,000 Swedish kronor and the two remaining members 62,500 Swedish kronor each
- Auditors' fees to be paid upon approval of their invoice.
- The following persons are proposed for re-election as Members of the Board of Directors: Sune Carlsson, Börje Ekholm, Sirkka Hämäläinen, Håkan Mogren, Grace Reksten Skaugen, Anders Scharp, O. Griffith Sexton, Jacob Wallenberg and Peter Wallenberg Jr.

The Member of the Board of Directors, Björn Svedberg, has declined re-election.

Election is proposed for Lena Treschow Torell as new Member of the Board of Directors.

Lena Treschow Torell is President of The Royal Swedish Academy of Engineering Sciences (IVA) and Member of the Board of Directors of Micronic Laser Systems AB, Saab AB and AB Ångpanneföreningen (ÅF).

Jacob Wallenberg, Chairman of the Board of Directors, is proposed to be re-elected as Chairman of the Board of Directors.

- Election of the registered auditing company KPMG Bohlins AB as auditors for the period until the end of the Annual General Meeting 2011 with the authorized auditor Carl Lindgren as auditor in charge until further notice.
- Nomination Committee:
 1. That the Company shall have a Nomination Committee consisting of one representative for each of the four shareholders or group of shareholders controlling the largest number of votes and the Chairman of the Board of Directors. The names of the four shareholder representatives and the names of the shareholders they represent shall be published not later than six months prior to the Annual General Meeting in 2008.
 2. That, if during the incumbency of the Nomination Committee, one or more shareholders who have been appointed members of the Nomination Committee cease to belong to the four shareholders controlling the largest number of votes, the composition of the Nomination Committee may be changed.
 3. That the Nomination Committee shall present the following proposals for resolutions to the Annual General Meeting in 2008:
 - (a) proposal for Chairman of the Meeting;
 - (b) proposal for Members of the Board of Directors;
 - (c) proposal for Chairman of the Board of Directors;
 - (d) proposal for remuneration to the Members of the Board of Directors, distinguishing between the Chairman of the Board of Directors and other Members of the Board of Directors and remuneration for committee work;
 - (e) proposal for remuneration to the Company's auditors; and
 - (f) proposal for resolution regarding a Nomination Committee.

Information about all persons proposed as members of the Board of Directors of Investor AB, information about proposed auditor, the complete proposal regarding the Nomination Committee, and the Report on the Work of Investor AB's Nomination Committee, can be found on the Company's website, www.investorab.com, and will, without charge, be sent to the shareholders that so request.