

## **The Board of Directors' of Investor AB statement under Chapter 19 Section 22 of the Companies Act**

### *The financial position of Investor and the Investor Group*

The financial position of Investor and the Investor Group as of 31 December 2005 is presented in the annual report for the financial year 2005. Furthermore, the principles applied for valuation of assets, provisions and debt are presented in the annual report.

The proposal regarding transfer and repurchase of own shares entails that the board is authorized to acquire own shares so that the Company's holding amounts to a maximum of 1/10 of all the shares in the Company.

### *The defensibility of the authorization to transfer and purchase own shares*

With reference to the above, and to other information that has come to the knowledge of the Board of Directors, it is the opinion of the Board that the proposed authorization to transfer and purchase own shares is defensible with reference to the demands that the nature, scope and risks of Investor's operations place on the size of the Company's and the Group's equity, and the Company's and the Group's consolidation needs, liquidity and position in general. In this respect, the proposed cash dividend of 3.50 Swedish kronor per share has been considered.

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Stockholm, February 2006

INVESTOR AB (publ)  
The Board of Directors