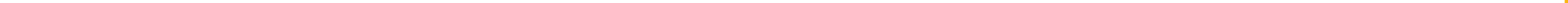


# Welcome



**Börje Ekholm**  
President and CEO  
Investor AB



# Summary

- > Clear ownership structure creates platform for strong future development of Scania
- > Volkswagen becomes a majority owner – a natural step after becoming lead shareholder in 2000
- > Scania kept and developed as a strong premium brand, headquarters and engineering centers kept in Södertälje
- > No change in management of Scania
- > Board of Directors in Scania to include strong independent representation going forward



# The transaction

## > Shares

- Investor AB's 88,027,028 A-shares in Scania
- The Wallenberg foundations\* 46,684,872 A-shares in Scania
- Transaction includes in total 134,711,900 A-shares in Scania

## > Price

- SEK 200\*\*/ share

## > Proceeds

- Total proceeds to Investor of SEK 17.6 bn.
- Total proceeds to Wallenberg Foundations of SEK 9.3 bn.

## > Conditions

- Closing pending on customary clearance by competition authorities

\* Knut and Alice Wallenberg Foundation, Marianne and Marcus Wallenberg Foundation and Marcus and Amalia Wallenberg Memorial Fund

\*\* The purchase price will be adjusted for any distribution from Delta to its shareholders (proposed in total SEK 12.50/share for the fiscal year 2007) and contains an interest component until closing. Phi will also be compensated if Omega acquires or divests shares in Delta at a higher price during a fourteen month period.



# Implications for Investor

- > Proud of long ownership in Scania and what the company and its employees have accomplished
- > Ownership in Scania under discussion since 1999
- > Rejection of bid from MAN in 2006 created significant values for all Scania shareholders
- > Today's transaction delivers significant value to our shareholders
- > Investor receives SEK 17.6 bn. for our shares
- > Proceeds to be invested in new and existing companies with attractive return potential



**Martin Winterkorn**  
Chairman of the Board of Management  
Volkswagen AG



Leif Östling  
President and CEO  
Scania AB



# Summary

- > Clear ownership structure creates platform for strong future development of Scania
- > Volkswagen becomes majority owner – a natural step after becoming lead shareholder in 2000
- > Scania kept and developed as a strong premium brand, headquarters and engineering centers kept in Södertälje
- > No change in management of Scania
- > Board of Directors in Scania to include strong independent representation going forward



# Q&A

