



Translation of Swedish original

## **Auditors' report of the Corporate Governance Statement**

To the annual meeting of the shareholders in AB Investor AB (publ.), Corporate identity number 556013-8298

### *Engagement and responsibility*

We have audited the Corporate Governance Statement for the year 2010 on pages 42-59 in the Annual report. It is the Board of Directors who is responsible for the Corporate Governance Statement and that it has been prepared in accordance with the Annual Accounts Act. Our responsibility is to express an opinion on the Corporate Governance Statement based on our audit.

### *The scope of the audit*

We conducted our audit in accordance with Fars auditing standard RevU 16 *The auditors examination of the Corporate Governance Statement*. Those standards require that we have planned and performed the audit to obtain reasonable assurance that the Corporate Governance Report is free of material misstatements. An audit includes examining, on a test basis, evidence supporting the information included in the Corporate Governance Statement. We believe that our audit procedures provide a reasonable basis for our opinion as set out below.

### *Opinion*

In our opinion, the Corporate Governance Statement has been prepared and is consistent with the annual accounts and the consolidated accounts.

Stockholm, March 10, 2011

KPMG AB

*Signature on Swedish original*

Helene Willberg  
Authorized Public Accountant