Investor and the future of Africa.

At the Annual General Meeting 2018, the CEO of Investor, Johan Forssell, answered two questions.

- Africa’s future, important or unimportant?
- Does Investor have an Africa strategy?

Johan Forssell assessed Africa’s future as important, but informed that there is no special Africa strategy. Africa is managed within the operations included in Investor’s sphere of interest. In order for Investor to be able to act directly on African markets, you have to be there. The answers seem reasonable to me.

Right now, the number of young people in the Sub-Saharan African population is increasing at a rate that never has been seen before.

Right now, urbanization is taking place in Sub-Saharan Africa at a rate that has never been seen before.

600,000,000 people in Africa lack access to electricity.

In Sweden, Africa is treated as non-existent. One example is the Swedish Institute of International Affairs. 5 focus areas are mentioned, but Sub-Saharan Africa is ignored. It is noted that EQT is not engaged in Africa.

At a global level, there is a lot of activity (e.g. Bill Gates) in philanthropy and aid. These two areas are also pertinent in Sweden. It is my opinion that these remove the focus from the important matters when it comes to modernization of Sub-Saharan Africa. It is my firm belief that only traditional trade and industry can create modernization. This should mean an opportunity to generate solid business opportunities.

Two reading suggestions.

- Africa and China. How Africans and Their Governments are Shaping Relations with China. Roman @ Littlefield 2015. Edited by Aleksandra W. Gadzala.

As Johan Forssell assessed Africa’s future as important, there is a need for a report. How can Investor’s shareholders receive an increased dividend on their shares through activities addressed at Sub-Saharan Africa?

It is my proposal for resolution that the Annual General Meeting 2019 instructs Investor’s CEO to present a report at the Annual General Meeting 2020 on Investor’s future engagement in Sub-Saharan Africa. The set-up, and persons suitable for the work, are left to the CEO to decide.

The report shall address Core Investments, Patricia and EQT.

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