

Attendance record and Board remuneration in 2015

■ Member ■ Chairman	Audit and Risk Committee	Remuneration Committee	Attendance record, Board Meetings	Attendance record, Committee Meetings	Board fee excl. Committee fees			Committee fees		Total Board Remuneration incl. synthetic shares, SEK t ¹⁾
					Cash, SEK t	Value of synthetic shares, SEK t ¹⁾	Number of synthetic shares ^{1,2)}	Audit and Risk Committee, SEK t	Remuneration Committee, SEK t	
Jacob Wallenberg	■	■	100%	94%	2,340	0	0	165	155	2,660
Marcus Wallenberg			100%		625	0	0			625
Josef Ackermann			70%		313	313	946			625
Gunnar Brock	■		100%	100%	313	313	946	165		790
Johan Forssell			100%							
Magdalena Gerger	■		100%	100%	313	313	946	165		790
Tom Johnstone, CBE		■	100%	100%	313	313	946		78	703
Grace Reksten Skaugen	■		90%	88%	625	0	0	250		875
Hans Stråberg			100%		313	313	946			625
Lena Treschow Torell		■	100%	100%	313	313	946		78	703
Sara Öhrvall			100%		313	313	946			625
Total					5,778	2,188	6,620	745	311	9,021

1) At point of allocation.

2) The synthetic shares are valued in connection with allocation after the Annual General Meeting 2015 and shall be based on an average market price of Investor shares of class B during a measurement period in conjunction with the allocation, see note 9, Employees and personnel costs.

For total value of the Board fee including synthetic shares and dividends at year-end, see note 9, Employees and personnel costs.

with relevant information on the companies. The Board of Patricia Industries consists of Gunnar Brock, Sune Carlsson, Johan Forssell, Jacob Wallenberg and Marcus Wallenberg. During 2015 the Board of Patricia Industries has among other things focused on the acquisition of the new subsidiary, BraunAbility, and the refinancing of Mölnlycke Health Care.

Corporate support functions on group level are governed by approved policies and instructions. Investor's Trading function is governed by mandates and limits set by the Board of Investor.

Control functions

Using the risk policy approved by the Board as framework, the Risk Control function identifies and monitors the major risks that Investor is exposed to. This function is responsible for coordinating the internal reporting of Investor's significant risks at the aggregate level. The Risk Control function reports to the Audit and Risk Committee.

The Compliance function supports Investor's compliance with laws and regulations, and maintains internal regulatory systems and education to this end. The Compliance function reports to the Audit and Risk Committee.

The review function, Internal Control, provides objective support to the Board on matters relating to the internal control structure, partly by investigating major areas of risk and partly by performing reviews and follow-ups in selected areas. The Internal Control function plans its work in consultation with the Audit and Risk Committee, the Management Group and the external auditor. It also regularly provides reports on its work to the Audit and Risk Committee during the year.

Remuneration

Remuneration to the Board

The total remuneration to the Board approved by the AGM 2015 was SEK 9,021 t. Information on specific compensation is provided in the table above and in note 9, Employees and personnel costs.

The Nomination Committee believes it is to the advantage of the company and its shareholders if Board members are either shareholders in the company or have similar exposure to changes in the price of Investor's share over the long term. Since the 2008 AGM, it is possible for Board members to receive a portion of their compensation in the form of synthetic shares.

At the statutory Board meeting in May 2015, the Board adopted, as in 2011-2014, a policy stating that Board members, who do not already have such holdings, are expected to, over a five-year period, acquire an ownership in Investor shares (or a corresponding exposure to the Investor share, e.g. in the form of synthetic shares) with a market value equivalent to at least one year's Board remuneration, before taxes, excluding remuneration for Committee work.

Remuneration to Management and other employees

The total remuneration for the President is determined by the Board. Remuneration issues concerning other members of the Management Group are decided by the Remuneration Committee, after which the Board is informed. Investor's policy is for the Management Group to own shares in Investor corresponding to a market value of at least one year's gross salary for the President and at least half of one year's gross salary for the other members of the Management Group.