

Power of Attorney

For the proxy holder stated below (or whomever he or she may appoint):

Proxy holders name	Proxy holder's personal identity number

Proxy holders address	Proxy holder's telephone number

Proxy holder's postcode	Proxy holder's postal address

to vote for all my/our shares at the Annual General Meeting of Investor AB (publ)
(Reg. No. 556013-8298) on 17 June 2020.

Place	Date

Shareholder's signature

Shareholder's clarification of signature

Shareholder's personal identity number/registration number	Shareholder's telephone number (incl. land code)

If issued by a legal entity the power of attorney must be signed by authorized representative(s) and be accompanied by a registration certificate, or a corresponding document.

The power of attorney with corresponding documents shall be enclosed to the form for advance voting or be submitted in accordance with the instructions in the form. The form for advance voting is available at Investors website, www.investorab.com.

For information on how your personal data is processed, see the integrity policy that is available at Euroclear's website <https://www.euroclear.com/dam/ESw/Legal/Privacy-notice-bolagsstammor-engelska.pdf>