

# Power of Attorney

For .....

*(Proxy holders name)*

.....  
*(Proxy holders address)*

.....  
*(Proxy holders city)*

.....  
*(Proxy holders phone number)*

to represent and vote for me and all of my shares at the Annual General Meeting of  
Investor AB, April 17, 2012.

.....  
*(City)*

.....  
*(Date)*

.....  
*(Shareholders signature)*

.....  
*(Shareholders name)*

.....  
*(Shareholders civic registration number)*

.....  
*(Daytime phone number)*

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The proxy in original should be sent to Investor AB, "AGM", 103 32 Stockholm, Sweden  
well before the Meeting.

The proxy can also be presented at the information booth at the AGM.

Admission ticket will be sent to the shareholders address kept by Euroclear Sweden AB  
(Swedish Securities Register Centre) if no address to the proxy holder is submitted.