

Press release

Stockholm, March 30, 2021

The Nomination Committee's proposal for election of members of the Board of Directors of Investor AB

The Nomination Committee of Investor AB submits the following proposals for resolution at the Annual General Meeting of shareholders on May 5, 2021, with regard to the number and election of members of the Board of Directors.

The Nomination Committee proposes eleven members of the Board of Directors and no deputy members of the Board of Directors.

The Nomination Committee proposes the following persons for re-election as members of the Board of Directors: Gunnar Brock, Johan Forssell, Magdalena Gerger, Tom Johnstone, Sara Mazur, Grace Reksten Skaugen, Hans Stråberg, Jacob Wallenberg and Marcus Wallenberg.

Lena Treschow Torell has declined re-election.

The Nomination Committee proposes Isabelle Kocher and Sven Nyman to be elected as new members of the Board of Directors.

Isabelle Kocher was born in 1966 and is a French citizen. Isabelle Kocher is a member of the Board of the non for profit organizations Le Cercle des Économistes, RAISE and The B Team. Isabelle Kocher was CEO of Engie S.A. between 2016 and 2020, one of the world largest energy production and services group. Before her role as CEO of Engie, Isabelle Kocher had a long career within Engie (formerly GDF-Suez) at different executive roles including Head of Strategy, CEO of Lyonnaise des Eaux, Chief Financial Officer and Chief Operating Officer.

Before her career in Engie, Isabelle Kocher held various positions in the French Ministry of Finance, including Industrial Advisor to the French Prime Minister. Isabelle Kocher's previous Board assignments include, among others, Director of the Board of Arkema S.A., AXA S.A., Engie S.A. and Suez S.A.. Isabelle Kocher is a graduate from Ecole Normale Supérieure (Ulm), she holds a PhD (Agrégation) of Physics and is a graduate from the Ecole des Mines de Paris.

Sven Nyman was born in 1959 and is a Swedish citizen. Sven Nyman is Vice Chair of the Board of Skandinaviska Enskilda Banken AB, Director of the Board of Ferd Holding AS, Axel and Margaret Ax:son Johnson Foundation, the Stockholm School of Economics and the School of Economics Association, as well as member of the Nobel Foundation Investment Committee. During the period 2002-2020, Sven Nyman was founder, CEO as well as Chair of the Board of RAM Rational Asset Management AB and RAM ONE AB. During the period 1984-2002, Sven Nyman held various executive roles within Investor AB and its partly-owned companies, and was in addition CEO and founder of Arbitech AB, at the time the leading Derivatives Market-Maker in Sweden, as well as of Lancelot Asset Management AB. Sven Nyman has also held positions as Financial Analyst and Portfolio Manager. Sven Nyman's previous Board assignments include, among others, Director of the Board of Alecta, Diligentia AB, Gambro AB and OM AB. Sven Nyman has a M.Sc. in Economics and Business Administration from the Stockholm School of Economics, Sweden.

The Nomination Committee proposes Jacob Wallenberg to be re-elected as Chair of the Board of Directors.

The members of the Nomination Committee are Michael Treschow (Wallenberg Foundations, Chair of the Nomination Committee), Anders Oscarsson (AMF and AMF Funds), Lars Isacsson (SEB Foundation), Ramsay Brufer (Alecta) and Jacob Wallenberg (Chair of the Board).

Information about persons proposed as members of the Board of Directors of Investor AB, the Nomination Committee's statement and the Nomination Committee's complete proposal are available on Investor's website, www.investorab.com, and are sent free of charge to the shareholders who request the Company to do so.

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Our press releases can be accessed at www.investorab.com.

Investor, founded by the Wallenberg family in 1916, is an engaged owner of high-quality, global companies. We have a long-term investment perspective. Through board participation, as well as industrial experience, our network and financial strength, we work continuously to support our companies to remain or become best-in-class. Our holdings include among others ABB, Atlas Copco, Ericsson, Mönlycke and SEB.

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