

*[UNAUTHORIZED TRANSLATION]*

To the Board of Directors of Investor AB – 8 August 2019

As a shareholder in Investor AB I hereby request that that the Annual General Meeting 2020 – or any Extra Meeting held prior hereto – shall resolve

That the Articles of Association, section 4, paragraph 3, hereafter shall have the following wording: At General Meeting of Shareholders, Class A shares as well as Class B shares shall carry one vote each and shall entail the same right to the Company's assets and profit, and

To instruct the Board of Directors to act to revoke the possibility of having different voting rights in the Swedish Companies Act, primarily by addressing the Government.

In addition, the Board of Directors shall be instructed

To prepare a proposal for the representation of small and medium-sized shareholders, in the board as well as in the Nomination Committee, to be submitted to the Annual General Meeting 2021 - or any Extra General Meeting held prior thereto - for decision. In addition, the instruction shall also include to act for a corresponding change in the national regulatory framework, primarily by addressing the Government.

Finally, I request that I receive a confirmation from Investor AB that this letter has been received by the Company.

Thorwald Arvidsson