Press release

Stockholm, March 25, 2022

The Nomination Committee's proposal for election of members of the Board of Directors of Investor AB

The Nomination Committee of Investor AB submits the following proposals for resolution at the Annual General Meeting of shareholders on May 3, 2022, with regard to the number and election of members of the Board of Directors.

The Nomination Committee proposes eleven members of the Board of Directors and no deputy members of the Board of Directors.

The Nomination Committee proposes the following persons for re-election as members of the Board of Directors: Gunnar Brock, Johan Forssell, Magdalena Gerger, Tom Johnstone, Isabelle Kocher, Sven Nyman, Grace Reksten Skaugen, Hans Stråberg, Jacob Wallenberg and Marcus Wallenberg.

Sara Mazur has declined re-election.

The Nomination Committee proposes Sara Öhrvall to be elected as new member of the Board of Directors.

Sara Öhrvall was born in 1971 and is a Swedish citizen. Since 2021, Sara Öhrvall is Chief Operating Officer and a member of the Management Group of Axel Johnson. Before joining Axel Johnson, Sara Öhrvall was Chief Digital Officer and Chief Transformation Officer at SEB with responsibility to drive the digital and sustainability transformation agenda. Previous roles for Sara Öhrvall include, among others, Head of Research & Development at Bonnier with strategic responsibility for the transformation towards digital products and markets and Product Development Manager at Volvo Cars. Sara Öhrvall's other Board assignments include, among others, member of the Board of SNS and Bonnier Books. As part of her current assignment for Axel Johnson, Sara Öhrvall is also a member of the Board of Axfood, Kicks, SkinCity, Åhléns and Novax. Sara Öhrvalls previous Board assignments include, among others, member of the Board of Investor between 2015-2018. Sara Öhrvall has a Master of Science in International Business from Umeå University in Sweden.

The Nomination Committee proposes Jacob Wallenberg to be re-elected as Chair of the Board of Directors.

The members of the Nomination Committee are Michael Treschow (Wallenberg Foundations, Chair of the Nomination Committee), Anders Oscarsson (AMF and AMF Funds), Lars Isacsson (SEB Foundation), Carina Silberg (Alecta) and Jacob Wallenberg (Chair of the Board).

Information about persons proposed as members of the Board of Directors of Investor AB, the Nomination Committee's statement and the Nomination Committee's complete proposal are available on Investor's website, www.investorab.com, and are sent free of charge to the shareholders who request the Company to do so.

For further information:

Viveka Hirdman-Ryrberg, Head of Corporate Communication and Sustainability
Phone +46 705 50 35 00
viveka.hirdman-ryrberg@investorab.com

Magnus Dalhammar, Head of Investor Relations
Phone +46 735 24 21 30
magnus.dalhammar@investorab.com

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Our press releases can be accessed at www.investorab.com.

Investor, founded by the Wallenberg family in 1916, is an engaged owner of high-quality, global companies. We have a long-term investment perspective. Through board participation, as well as industrial experience, our network and financial strength, we work continuously to support our companies to remain or become best-in-class. Our holdings include among others ABB, Atlas Copco, Ericsson, Mölnlycke and SEB.