investor

Capital Markets Update

December 8, 2023

investor

Johan Forssell

President and CEO



Our Purpose

We create value for people and society by building strong and sustainable businesses



Our DNA

Long-term, engaged owner of great companies – buy-to-build

We support our companies to become and stay best-in-class

We focus on what we believe is best for each individual company

Our long-term perspective is no excuse for lack of short-term performance

Our model builds on clear roles of responsibility and great people


ABB
Electrolux
AstraZeneca
SEB
EQT
Mölnlycke
Husqvarna Group
Laborie
FOR DIGNITY. FOR LIFE.
sarnova
sobi
rare strength
Electrolux PROFESSIONAL
permobil
WÄRTSILÄ
ERICSSON
SAAB
piab
ADVANCED INSTRUMENTS
Vectura
Atlas Copco Group
BraunAbility
Nasdaq
Epiroc
ATLAS ANTIBODIES
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Business areas

September 30, 2023

Total adjusted assets SEK 776 bn
Adjusted net asset value SEK 760bn

Listed Companies

SEK 531bn
68% of total assets

Patricia Industries

SEK 177bn
23% of total assets

Investments in EQT

SEK 72bn
9% of total assets

A clear and well-defined strategy

Ultimate target

Generate an attractive total return

Strategic Priorities

- Grow net asset value
- Pay a steadily rising dividend
- Deliver on our ESG targets

Operating Priorities

- Engaged ownership
- Ensure an attractive portfolio
- Operate efficiently
- Maintain financial flexibility

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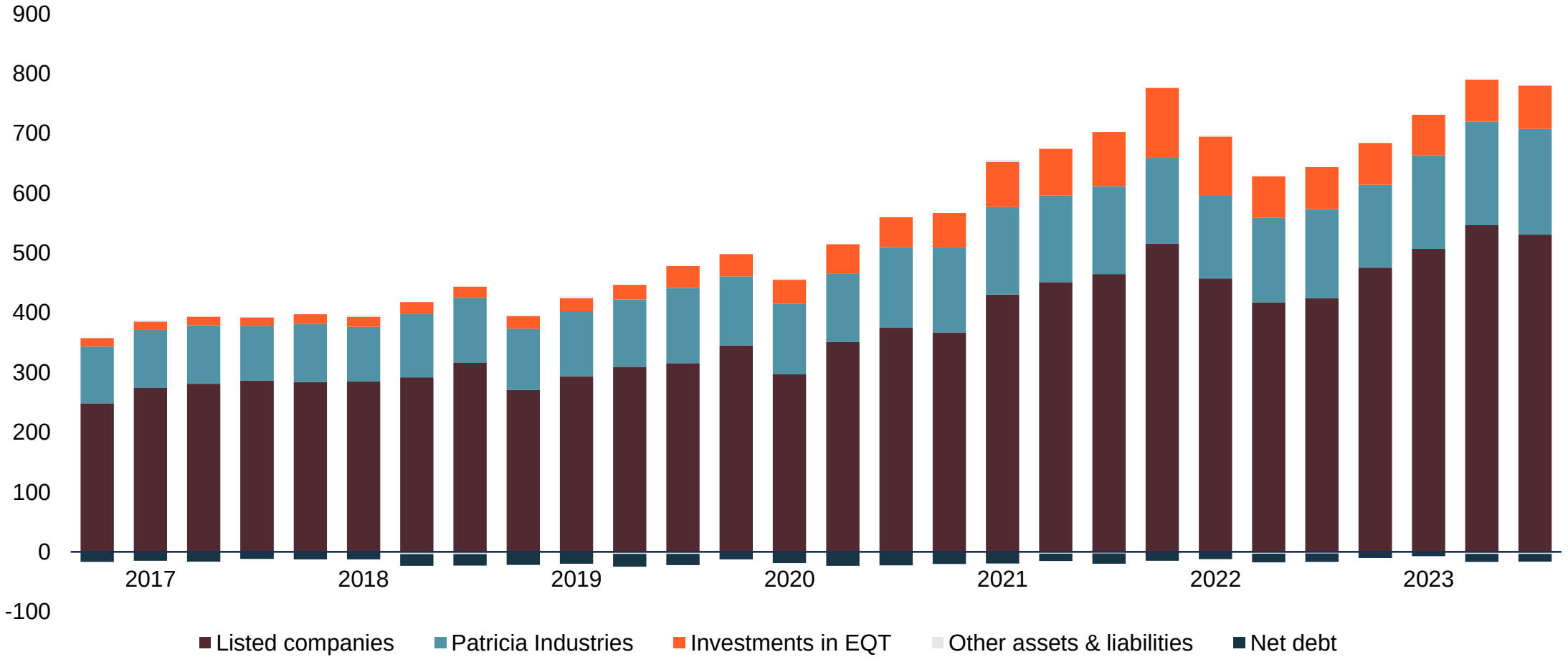
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Grow net asset value

SEK bn

15% annual growth, with dividend added back, 5 years (SIXRX 8%)

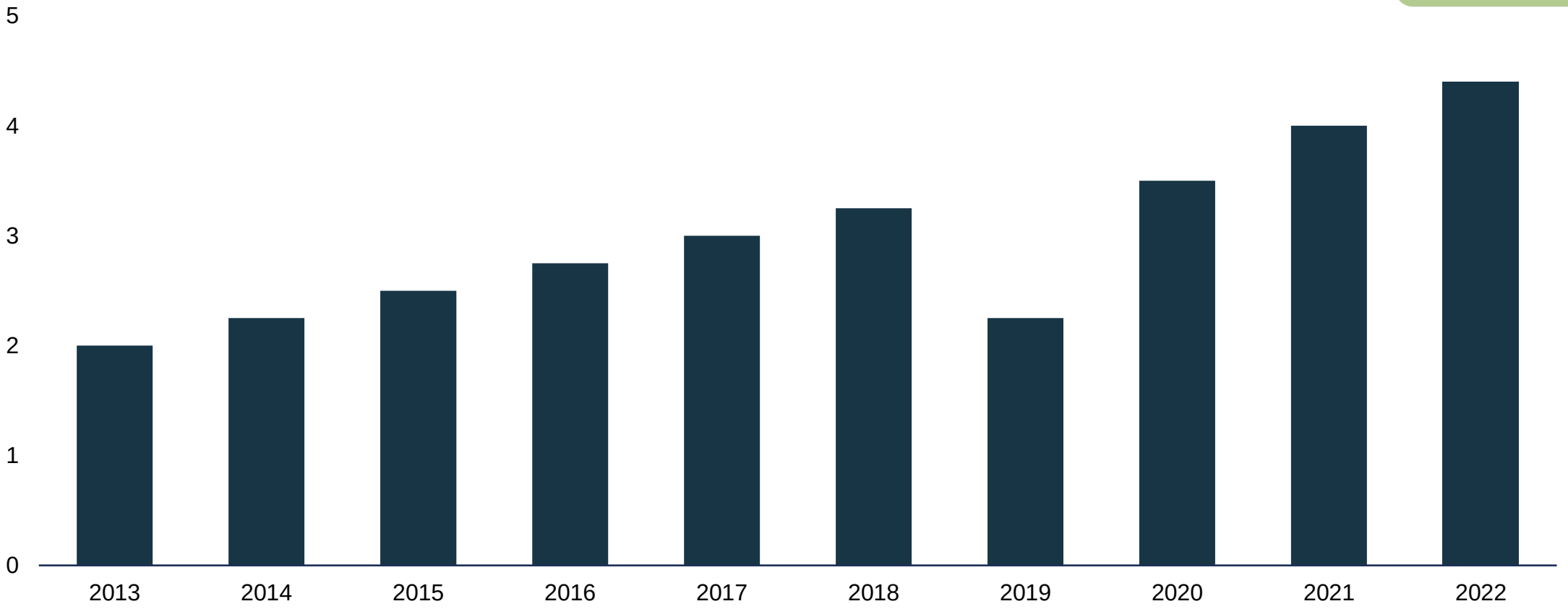
SEK 760 bn, adjusted net asset value September 30, 2023



Pay a steadily rising dividend

Dividend per share, SEK

10% average annual growth



Deliver on our ESG targets

Business Ethics & Governance

Climate & Resource Efficiency

Diversity & Inclusion

Deliver on our ESG targets

Climate & Resource Efficiency

100%
of our companies have set targets aligned with the Paris Agreement

-57%
CO_2e emissions from our companies' scope 1 and 2 since 2016

63%
of our companies have targets for scope 3 emissions

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Strategic Priorities

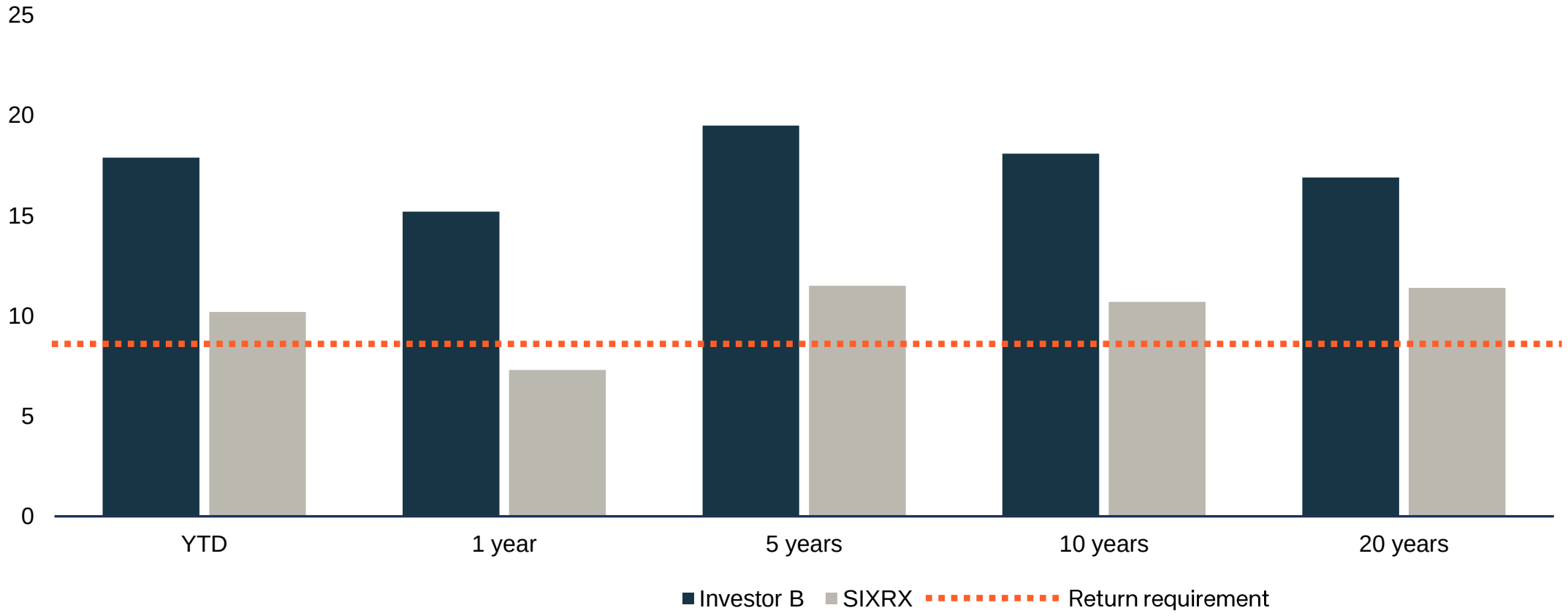
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Average Annual Total Return, November 30, 2023

%



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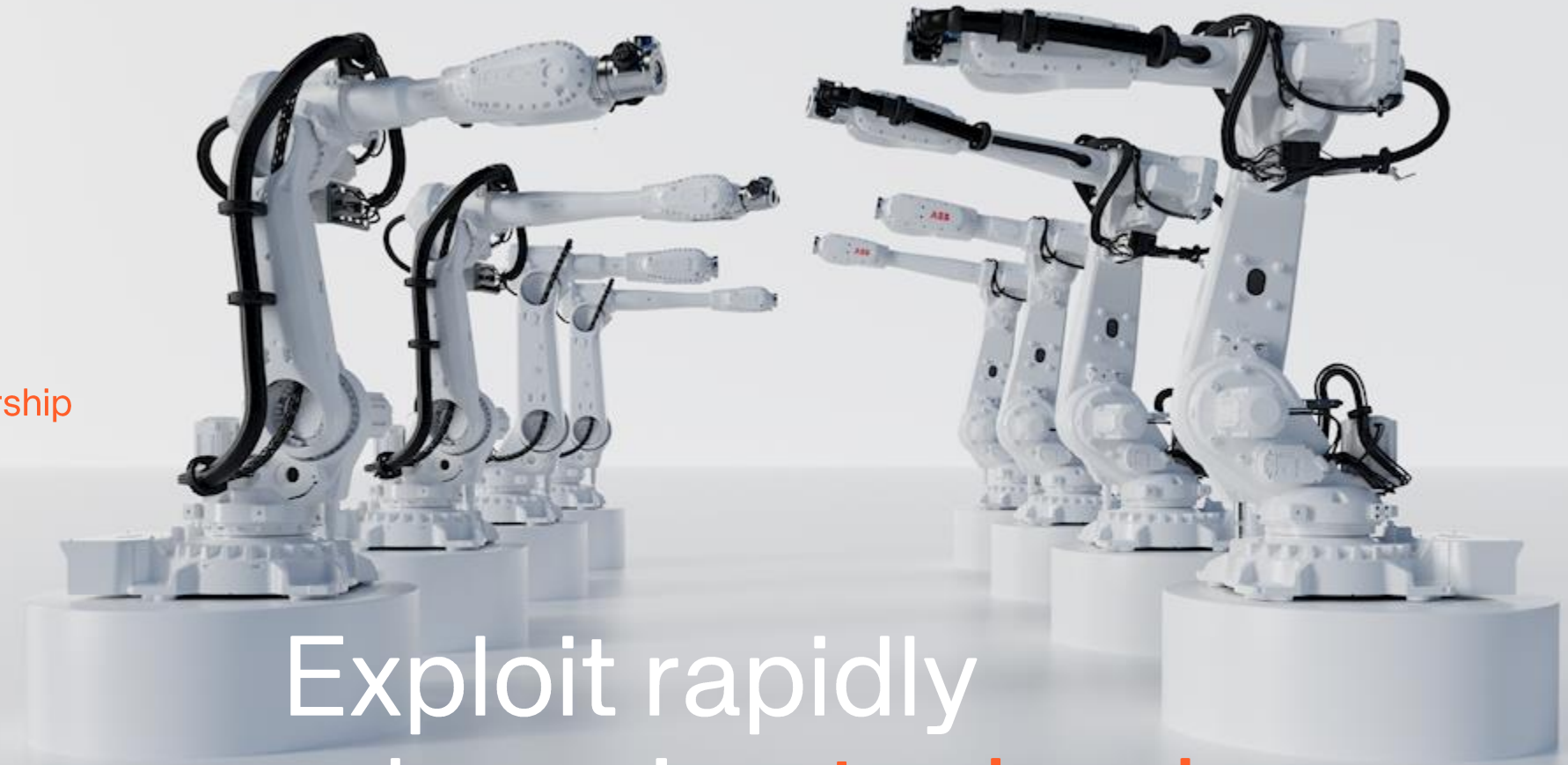
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Engaged ownership

Maximize business opportunities within sustainability

Engaged ownership



Exploit rapidly advancing technology



Engaged ownership

Evaluate and develop corporate structures



Engaged ownership

Navigate the challenging geopolitical landscape

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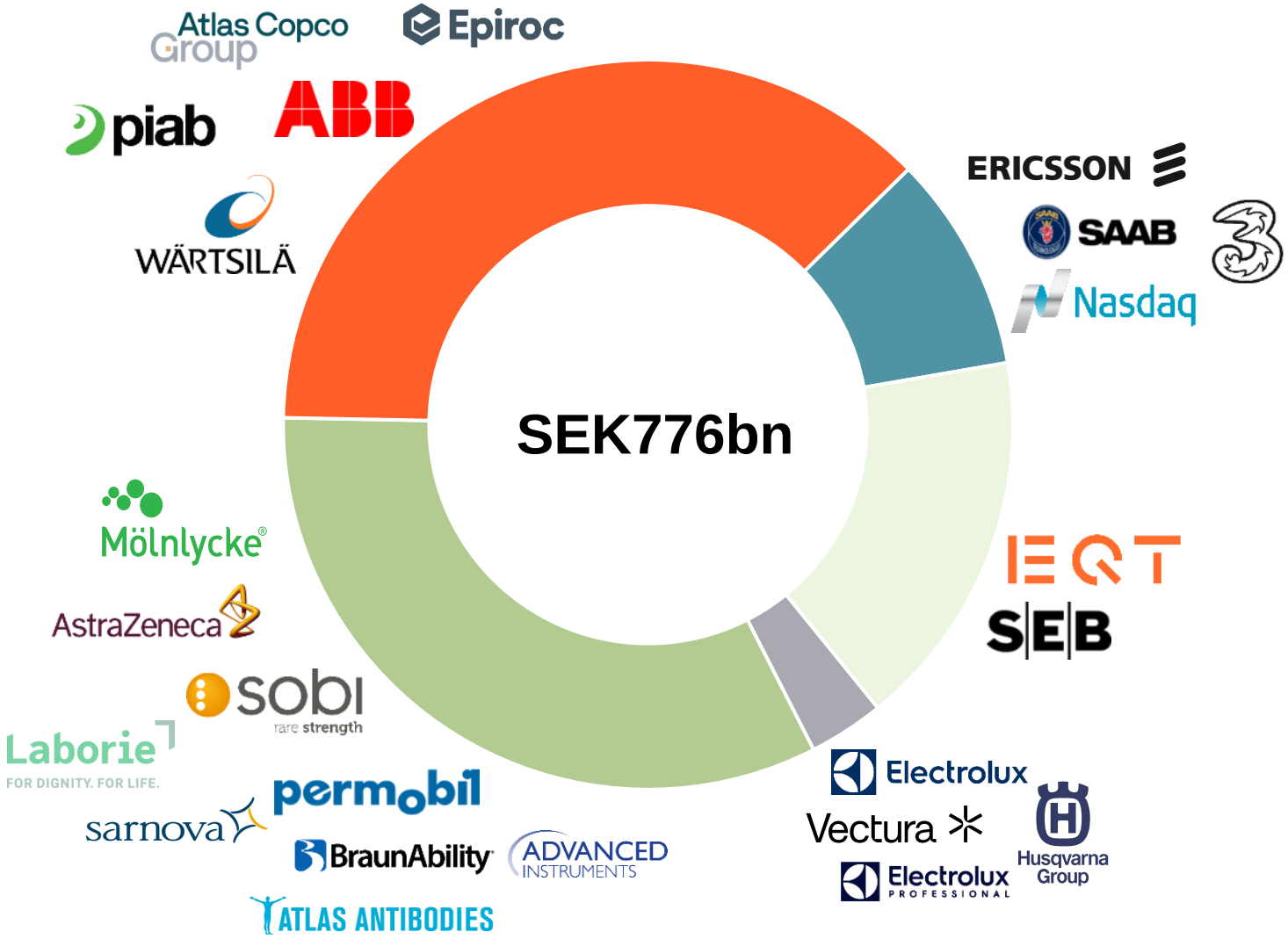
Ensure an attractive portfolio

Invest in high-quality companies

Develop market leaders with strong exposure to attractive long-term trends

Divest companies that are not in line with strategy

Market leaders with strong exposure to attractive long-term trends



Driving Value Creation

Complex and fast-moving environment

- Handle here and now
- Invest for the future

Driving Value Creation

Well proven business model with strong track record

Clear strategic direction

Portfolio with high exposure to secular growth

Industry leaders with strong profitability and cash flow

High financial capacity

Excellent people

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