Press Release

Stockholm, May 23, 2006

Utilization of authorization within Investor AB to repurchase own shares to hedge the company's long-term incentive program

The Annual General Meeting of Investor AB ("Investor") approved the proposal to authorize the Board of Directors to purchase the company's own shares for the purpose of hedging Investor's long-term incentive program for 2006. Investor hereby announces that the company's board has decided to utilize authorization for this purpose.

The shares will be purchased on the Stockholm Stock Exchange (Stockholmsbörsen) at a price within the registered share price interval on each occasion.

INVESTOR AB

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Our press releases can be accessed at www.investorab.com on the Internet.

Investor is the largest industrial holding company in the Nordic region. For almost a century, our business concept has been generate attractive long-term returns by investing in companies with solid potential for value creation and applying our experience, knowledge and network to make them best-in-class. Investor is a leading shareholder in a number of multinational companies, including Ericsson, SEB and Atlas Copco. Investor also conducts private equity activities in the United States, Northern Europe and Asia.