Press Release

Stockholm, May 24, 2006

Hedging of long-term incentive program for 2006 through purchase of own shares in Investor AB

Investor AB (”Investor”) hereby reports that the company purchased 350,000 B-shares in Investor on May 23, 2006 at a price of SEK 126.50 per share in order to hedge the long-tem incentive program approved by the Annual General Meeting for 2006.

The 350,000 B-shares that were repurchased comprise Investor’s entire holding of own shares.

The total number of shares in Investor amount to 767,175,030, of which 311,690,844 are class A shares and 455,484,186 class B shares.

INVESTOR AB

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Our press releases can be accessed at www.investorab.com on the Internet.

Investor is the largest industrial holding company in the Nordic region. For almost a century, our business concept has been generate attractive long-term returns by investing in companies with solid potential for value creation and applying our experience, knowledge and network to make them best-in-class. Investor is a leading shareholder in a number of multinational companies, including Ericsson, SEB and Atlas Copco. Investor also conducts private equity activities in the United States, Northern Europe and Asia.