Press Release

Stockholm, October 12, 2006

Investor rejects MAN's amended bid for Scania

As noted in Investor AB's Interim Report for January-September 2006, released earlier today, we have a very positive view of Scania and the company's future prospects. In addition, there are substantial synergies in a combination of Scania and MAN.

Today's amended bid from MAN does not reflect the value of Scania and the potential synergistic benefits of a combination of the two companies.

For further information:

Fredrik Lindgren, Vice President, Corporate Communications,
+46 8 614 2031, +46 735 24 2031

Our press releases can be accessed at www.investorab.com on the Internet.

Investor is the largest industrial holding company in the Nordic region. For almost a century, our business concept has been generate attractive long-term returns by investing in companies with solid potential for value creation and applying our experience, knowledge and network to make them best-in-class. Investor is a leading shareholder in a number of multinational companies, including Ericsson, SEB and Atlas Copco. Investor also conducts private equity activities in the United States, Northern Europe and Asia.