# Press release

Stockholm, August 14, 2019

# Inge Thulin joins Patricia Industries Board

Inge Thulin, former Chair of the Board, President and CEO of 3M, has been appointed to the Board of Directors of Patricia Industries as of mid-August 2019.

"*We are very pleased that Inge Thulin has accepted to join the Patricia Industries Board. Inge has through his long career at 3M been recognized as a strong leader and industrialist with a truly customer centric approach in creating sustainable solutions. We look forward to working together with him and to draw on his extensive experience within our network of companies*," says Marcus Wallenberg, Chair of the Patricia Industries Board.

"*It will be my pleasure to serve as a Board member of Patricia Industries and add value by being part of an already very experienced Board with the objective to further develop and build sustainable companies with long-term growth potential*," says Inge Thulin.

Inge Thulin is a member of the boards of Merck & Company and Chevron Corporation. Current members of the Patricia Industries Board are Gunnar Brock, Sune Carlsson, Johan Forssell, Jacob Wallenberg and Marcus Wallenberg.

### About Patricia Industries

Patricia Industries, a part of Investor AB, makes control investments in leading companies with strong market positions, brands and corporate cultures within industries positioned for secular growth. Our ambition is to be the sole owner of our companies, together with strong management teams and boards. We invest with an indefinite holding period, and focus on building durable value by capturing organic and non-organic growth opportunities.
www.patriciaindustries.com

### For further information:

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*Investor, founded by the Wallenberg family in 1916, is an engaged owner of high-quality, global companies. We have a long-term investment perspective. Through board participation, as well as industrial experience, our network and financial strength, we work continuously to support our companies to remain or become best-in-class. Our holdings include among others ABB, Atlas Copco, Ericsson, Mölnlycke and SEB.*