# INVESTOR

**FOR IMMEDIATE RELEASE**

## INVESTOR ORDERS COMPULSORY REDEMPTION OF OUTSTANDING SHARES IN PROVIDENTIA AND MAKES UNOFFICIAL CASH OFFER FOR REMAINING SHARES

To facilitate the merger between Investor AB ("Investor") and Förvaltnings AB Providentia ("Providentia"), the Board of Directors of Investor decided on November 25, 1991 to make a public offer to the shareholders and holders of convertible debentures in Providentia.

On January 28, 1992 Investor announced that more than 90 percent of the shares carrying more than 90 percent of the voting rights after full conversion of all outstanding convertible debentures in Providentia had been submitted during the offer period and that Investor will therefore implement its offer.

Acceptances of Investor's offer to Providentia's owners following the extended acceptance period - up to and including Friday, January 31, 1992 - have increased Investor's holding to 98.2 percent of the shares and 97.9 percent of the voting rights of all shares in Providentia after full conversion of all outstanding convertible debentures in Providentia. The number of newly issued unrestricted Series B shares is 56,353,396 and the issue of convertible debentures as part of Investor's convertible debenture loan 1991/2001 has a total nominal value of SEK 3,291,309,099.

Investor's complete share structure will be as follows:

Prior to conversion

| Class of share | Number of shares | Number of voting rights | As % of capital | As % of voting rights |
|---|---|---|---|---|
| A restricted | 59,886,758 | 59,886,758 | 43.6 | 77.2 |
| A unrestricted | 10,988,242 | 10,988,242 | 8.0 | 14.2 |
| B unrestricted | 66,478,396 | 6,647,839 | 48.4 | 8.6 |
| Total | 137,353,396 | 77,522,839 | 100.0 | 100.0 |

After conversion

| Class of share | Number of shares | Number of voting rights | As % of capital | As % of voting rights |
|---|---|---|---|---|
| A restricted | 59,886,758 | 59,886,758 | 32.9 | 73.1 |
| A unrestricted | 10,988,242 | 10,988,242 | 6.1 | 13.4 |
| B unrestricted | 110,993,390 | 11,099,339 | 61.0 | 13.5 |
| Total | 181,868,390 | 81,974,339 | 100.0 | 100.0 |

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The Board of Directors of Investor has decided to order the compulsory redemption of the outstanding shares in Providentia.

Settlement for the shares and convertible debentures submitted during the original and extended acceptance periods is expected to begin on February 13, 1992.

Investor is offering to acquire the remaining shares and convertible debentures in Providentia outside the framework of the impending arbitration proceedings in accordance with the conditions outlined below. Brokerage commissions will not be charged. The offer will remain in effect until further notice.

* For each share in Providentia, Series A or B, restricted or unrestricted, SEK 104.50 will be paid in cash.

* For convertible debentures issued as part of Providentia's convertible debenture loan 1991/2001, 116 percent of the total nominal amount of the convertible debentures tendered will be paid in cash. In addition, accrued interest in accordance with the conditions of Providentia's convertible debenture loan 1991/2001 will also be paid out in cash based on the nominal value of those convertible debentures tendered for the period from June 24, 1991 until the settlement date.

Cash settlements will be paid out as soon as possible through the bank.

Those who wish to accept the offer and sell their holdings to Investor must submit a written request to that effect, also indicating their trust account number ("VP account"). Such requests should be sent to Skandinaviska Enskilda Banken, Issue Department, S-106 40 Stockholm, Sweden. Any branch of Skandinaviska Enskilda Banken will also accept notices of acceptance for forwarding to the issue department.

Notification of the above-mentioned offer will be provided to minority shareholders and holders of convertible debentures in Providentia at a later date.

Stockholm, February 7, 1992.
INVESTOR AB

For more information, please contact:

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