INVESTOR AB

INVESTOR PLACEMENT OF HOLDING IN ASEA

Investor AB is placing 6,964,045 shares in ASEA AB at SEK 422 per share to a restricted number of international and domestic institutional investors.

The placing is being arranged by Morgan Stanley International and Enskilda Corporate.

The total proceeds of the transaction amount to approx SEK 2,940 million. Capital gains amount to approx SEK 950 million.

In connection with the placing, ASEA AB, at the request of Investor AB and Incentive AB, is having 6,086,350 A shares held by Investor AB in ASEA AB reclassified as B shares and 6,086,350 B shares held by Incentive AB in ASEA AB reclassified as A shares. After the reclassification, Incentive AB holds 22,791,300 A shares in ASEA AB, representing 25% of the capital and 32.9% of the voting rights. Investor AB no longer holds shares in ASEA AB.

The sale of the Investor AB holding in ASEA AB is a step in Investor's current debt reduction process. Investor AB still maintains an indirect interest in ASEA through its holding in Incentive AB. Investor AB owns 25,9% of the capital and 34,1% of the voting rights in Incentive.

Stockholm, June 29, 1993

INVESTOR AB

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