INVESTOR AB

REPORT FROM INVESTOR'S ANNUAL MEETING ON MAY 19, 1994

DIVIDEND

The Annual Meeting accepted the proposed dividend of SEK 5.25 per share (1993: SEK 5.25).

NEW SHARE ISSUE

The Annual Meeting approved the Board of Directors' decision for a new share issue in connection with Investor's offer to the shareholders of AB Export- Invest.

BOARD OF DIRECTORS AND AUDITORS

All of the members of the Board of Directors were reelected.

The auditors and deputy auditors were reelected.

Stockholm, May 19, 1994

BOARD OF DIRECTORS
INVESTOR AB

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INVESTOR AB

THREE MONTH INTERIM REPORT 1994

- **Investor's net worth**, with Saab-Scania at book value, on March 31 amounted to SEK 36,056 m. (Dec. 31, 1993: SEK 37,493 m.) or SEK 198 (206) per share.[1] On May 17, its net worth amounted to SEK 38,218 m., or SEK 210 per share.

- The value of **Investor's portfolio of strategic holdings** on March 31 was SEK 26,408 m. (Dec. 31, 1993: SEK 27,964 m.), a decrease of 5 % from the beginning of the year. On May 17, its value was SEK 28,570 m., an increase of 2 percent from the beginning of the year.

- **The Investor Group's income after financial items** amounted to SEK 222 m. against a corresponding loss of SEK 559 m. in the first quarter of 1993.

- **The Group's net debt** on March 31 amounted to SEK 5,194 m. (Dec. 31, 1993: SEK 4,850 m.)

- **Saab-Scania's order bookings** rose by 49 % compared with the first quarter of 1993.

- **Saab-Scania's sales** during the period amounted to SEK 6,700 (5,600) m.

- **Saab-Scania's operating income after depreciation** amounted to SEK 561 m. against a year-earlier loss of SEK 21 m. **Income after financial items** amounted to SEK 448 (-109) m.

- In 1994, a continued **improvement in the income trend is expected for Saab-Scania.**

1) Investor's net worth with Saab-Scania at an EBIT value was SEK 46,989 m. or SEK 258 per share.