INVESTOR AB

PRESS RELEASE

INVESTOR AB ESTABLISHES VENTURE CAPITAL FIRM: NOVARE KAPITAL AB

As previously announced, Investor AB, together with S-E-Banken, is establishing a venture capital firm, Novare Kapital AB, which will focus on minority investments in small, internationally competitive Swedish companies with good growth potential.

Novare Kapital will invest in companies in different stages of development: from those in a start-up stage to more mature companies. No investments will be made in purely development or research projects.

Novare Kapital's total capital will be SEK 100 million, of which Investor has invested SEK 75 million and S-E-Banken SEK 25 million.

The chairman of Novare Kapital is Mauritz Sahlin, a director of Investor AB. The remaining board members are Lars Gustafsson, Chief Operating Officer of Skandinaviska Enskilda Banken; Anders Rydin, executive vice president of Investor AB; Olof Stenhammar, president of OM Gruppen AB; Jan Sundberg, head of S-E-Banken's venture capital investments; and Marcus Wallenberg, executive vice president of Investor AB. Börje Ekholm has been appointed president.

An industrial council consisting of 10-15 experienced individuals from industry and educational and research institutions will also be associated with the new firm.

Novare Kapital will serve as a complement to the investment operations of Investor and the private equity fund Scandinavian EQT Partners, which was established in 1994. By investing in companies in different stages of development and by utilizing different investment time-frames, Investor is creating a good foundation for future appreciation in value.

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Investor's investment activities

