# INVESTOR AB

March 16, 1996

**Global Offering of Scania AB:**
**Expected Offer Price SEK 155 to SEK 185 per share**

The expected offer price for the Global Offering of Scania AB has been set at between SEK 155 and SEK 185 per A share and per B share, giving a total equity value of Scania of SEK 31 billion to SEK 37 billion. Scania has applied for a full listing of its shares on the Stockholm and New York Stock Exchanges. Scania will be the first publicly traded Swedish company on the New York Stock Exchange.

The preliminary international prospectus for the Global Offering of Scania will be available March 18. The selling shareholder, Investor AB, intends to offer 50 million A shares and 50 million B shares, amounting to 50 percent of Scania's capital and votes. In addition, there will be an over-allotment option over a further 5 million A shares and 5 million B shares, amounting to 5 percent of Scania's capital and votes.

The Global Offering will be structured in four tranches, with indicative size ranges as follows: Nordic (35-45% of the Offering, of which 7.5-10% will be for Swedish retail investors), US (25-30% of the Offering), UK ( 20-25% of the Offering), and Rest of the World ( 8-12% of the Offering). Investor AB has appointed Morgan Stanley, Enskilda Securities and SBC Warburg as Global Coordinators of the Offering.

Presentations to investors by Scania's management will commence March 18 and end on March 29. Scania's management will meet with investors in some 30 cities, mainly in Europe and the US. The final price and size of the issue will be announced in the week of April 1. Trading in the shares on the Stockholm and New York Stock Exchanges will commence immediately thereafter. The Swedish retail subscription period will begin on March 19 and will end on March 28.

For further information:

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*A registration statement relating to these securities has been filed with the US Securities and Exchange Commission but is not yet in effect. The securities may not be sold nor may offers to buy be accepted prior to the time the registration statement becomes effective. This press release shall not in any way constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in any State in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such State.*

**Information on Investor and Scania**

**Investor AB** is the largest Swedish industrial holding company. It generates value through long-term active ownership and active investment operations. Over the past 25 years the average total annual return to shareholders has exceeded 20 percent. Investor AB owns Scania, Saab, 50 percent of Saab Automobile and a portfolio of major holdings in a number of Sweden's largest, most internationally active industrial companies. These include Astra, Incentive (and through it ASEA/ABB), STORA, Ericsson, Atlas Copco, SKF and Electrolux. It also has major holdings in TV4, OM Gruppen and WM-data. Investor AB is listed in Stockholm and London. Its largest shareholders are the Wallenberg family foundations and a number of mutual and pension funds. Investor AB is headquartered in Stockholm, with offices in Hong Kong, London and New York.

**Scania AB** is one of the world's leading manufacturers of heavy trucks and buses for heavy transport applications and of industrial and marine engines. With 22,000 employees and production facilities in Europe and Latin America, it is one of the most profitable companies in its sector. Scania products are marketed in about 100 countries world-wide and almost 97 percent of total production is sold outside Sweden. Scania is a wholly owned subsidiary of Investor AB.

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