INVESTOR AB

Stockholm, April 1, 1996

Global Offering of Scania AB

Offer price SEK 180 per share

Investor AB announces that the offer price for the Global Initial Public Offering of Scania is SEK 180 per A share and per B share. At the offer price, Scania has a market capitalisation of SEK 36 billion, making it the seventh largest Swedish company quoted on the Stockholm Stock Exchange. Scania is the first Swedish company to be listed on the New York Stock Exchange.

A final international prospectus for the offering of Scania is published today and Scania shares will commence trading on the Stockholm Stock Exchange at 13.00 Stockholm time today. Scania American Depositary Shares will commence trading on the New York Stock Exchange at 09.30 New York time.

"We are delighted with the outcome of the Scania public offering. During the extensive series of meetings with investors in Europe and North America the perception of Scania as one of the world´s leading capital goods companies was widely confirmed. This was evidenced by the strong interest in Scania shares internationally and, in particular, in Sweden," says Investor´s president Claes Dahlbäck.

Investor has completed the offering of 50 million A shares and 50 million B shares, amounting to 50 per cent of Scania´s capital and votes. In addition, the underwriters of the offering have a 30-day "over-allotment option" over a further 5 million A shares and 5 million B shares, representing 5 per cent of Scania´s capital and votes. Tranche sizes for the offering have been finalised as follows; Nordic: 45 per cent, of which 10 per cent retail; US: 25 per cent; UK: 20 per cent; and Rest of the World: 10 per cent. Morgan Stanley, Enskilda Securities and SBC Warburg are acting as Global Co-ordinators of the offering.

The exercise price for the proposed distribution to Investor´s shareholders of three year Scania warrants will also be SEK 180. Following completion of the offering, and assuming full exercise of both the over-allotment option and the warrants, Investor´s residual shareholding will represent approximately 25 per cent of the capital and 40 per cent of the votes of Scania.

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On a pro forma basis, Investor´s total net worth at year end 1995, after adjusting for Scania´s market capitalisation at the offer price, would have been SEK 74.6 billion, compared with the reported value of SEK 51.2 billion.

For further information:

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