INVESTOR AB

More Than SEK 40 Million Collected
Toward IVA's Peter Wallenberg Prize

Peter Wallenberg received today, on his 70th birthday, a gift in the form of SEK 42.25 million toward a fund establishing the Peter Wallenberg Prize of the IVA, the Royal Swedish Academy of Engineering Sciences. Behind the gift, which was presented by a delegation led by University Chancellor Stig Hagström, were some 35 corporations.

"Peter Wallenberg has dedicated his life and energy to the industrial sector and has himself made major commitments in steering it toward growth and success. Such commitment concerns education, too, at all levels and its significance for the well-being of a nation and its competitivity," said Stig Hagström, in presenting the prize.

"By granting this prize to a person or persons who have actively contributed to new thinking and to changes in higher education and who have worked at forging the strong link between education and business, makes it all the more so that both personal effort as well as the significance of the field are given greater recognition," Hagström said.

Peter Wallenberg is one of the eleven honorary members of the Royal Swedish Academy of Engineering Sciences. The areas relating to the prize lie within the Academy's sphere of interest, namely technology, economics, business administration and management and the natural sciences. Hence, the Academy will administer the prize.

Stockholm, May 29, 1996

For further information:
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