PRESSRELEASE

Stockholm, October 29, 1996

PUBLIC OFFER FOR THE SHARES IN ORREFORS KOSTA BODA

The Boards of Directors of Proventus AB (publ) ("Proventus"), Royal Copenhagen A/S ("Royal Copenhagen") and Scandinavian Equity Partners Ltd ("SEP") have today decided to make a public offer to the shareholders of Orrefors Kosta Boda AB (publ) ("Orrefors Kosta Boda") to tender their shares in Orrefors Kosta Boda to an offer company established by the three above-mentioned parties (the "Consortium") (the "Offer").

Investor AB has announced its willingness to accept the Offer and transfer its shares to the Consortium.The Consortium thereby controls an aggregate of 2,669,244 shares in Orrefors Kosta Boda, corresponding to 73.9 % of the shares and voting rights of the company. Consequently, it is the opinion of the Consortium that there is a risk that the liquidity in the share will be low and as such it is natural for the Consortium to make a public offer to the other shareholders of Orrefors Kosta Boda.

The offer

For each share in Orrefors Kosta Boda SEK 155 in cash will be paid. No commission will be charged.

Background

The Consortium has decided to cooperate to strengthen Orrefors Kosta Boda both in Sweden and internationally. The intention is also to enhance Orrefors Kosta Boda´s product range and strengthen its brand.

In July 1996 Orrefors Kosta Boda and Royal Copenhagen entered into a cooperation agreement whereby, among other things, the companies are working together in certain markets to develop sales and distribution from each company respectively. The cooperation gives the companies greater combined strength to cultivate their most important markets outside Scandinavia. In addition to fostering growth of both their businesses, this also leads to improved efficiency in the use of resources in production and logistics. The Consortium intends to further develop this cooperation.

Ownership structure following the acquisition

The offer company will be owned to 42.5 % each by SEP and Proventus, and to 15 % by Royal Copenhagen. The Board of Directors will consist, in addition to employee representatives, of six members: three members appointed by SEP, two members appointed by Proventus and one member appointed by Royal Copenhagen. Proventus will appoint the chairman.

After one and two years, respectively, the parties will review the ownership alliance. If the cooperation between Orrefors Kosta Boda and Royal Copenhagen continues to develop positively, the parties will continue to build on their alliance. If the alliance is reconsidered, both Proventus and Royal Copenhagen have the right to make an offer to buy all the shares of the company, whereby Proventus, as a larger shareholder, has an advantage in terms of price relative to Royal Copenhagen.

Value of the Offer

The last closing price prior to the announcement of the Offer was SEK 140 per Orrefors Kosta Boda share. Relative to this price, the Offer represents a premium of 10.7 %.

The average closing price paid for the period September 10 - October 10, 1996 (before Proventus announced a partial offer on October 11) was SEK 103.70 per Orrefors Kosta Boda share. Relative to this price, the Offer represents a premium of 49.5 %.

The total bid value of the shares not controlled by the Consortium amounts to SEK 145.8 million, corresponding to a value of Orrefors Kosta Boda's shareholders' equity of SEK 559.5 million.

Conditions for implementation of the Offer

The Offer is conditional upon:

- that the Offer is accepted to such a degree that the Consortium acquires ownership of shares representing more than 90 % of the shares and voting rights in Orrefors Kosta Boda, though the Consortium reserves the rights to complete the Offer at a lower level of acceptances, and

- that prior to the date when announcement has been made that the Offer will be implemented, the acquisition not be rendered wholly or partly impossible or significantly impeded or delayed, in the Consortium's judgement, as a result of legislation, regulation, a decision of court or public authority in Sweden or in any other country or comparable measures, which exist or may be anticipated, or as a result of other circumstances beyond the control of the Consortium.

Timetable, etc.

A prospectus for the Offer will be distributed during the week of November 11 and the acceptance period will be November 18 - December 6, 1996. Provided that the Offer is implemented, settlement is expected to begin around December 18, 1996.

Mikael Kamras and Anders Rydin are members of the board of directors of Orrefors Kosta Boda. Mikael Kamras is also president of Proventus and Anders Rydin is executive vice president of Investor AB, As a result, neither Mikael Kamras nor Anders Rydin will take part in the evaluation of the Offer by the board of directors of Orrefors Kosta Boda.

Enskilda Securities is acting as adviser to the Consortium in this offer.

Proventus' partial offer

Against the background of the information above, Proventus decided today to withdraw the partial offer it announced on October 11, 1996.

Stockholm, October 29, 1996

Proventus AB (publ)	**Royal Copenhagen A/S**	**Scandinavian Equity Partners Ltd.**
Board of Directors	**Board of Directors**	**Board of Directors**

Questions can be directed to Mikael Kamras, president of Proventus, telephone number +46-8-723 31 00, Leonhard Schrøder, managing director of Royal Copenhagen, telephone number +45-31-86 47 47, Gösta Bystedt, chairman of Scandinavian Equity Partners, telephone number +44-979-717 840; or Conni Jonsson, managing director of EQT Partners AB (investment adviser to SEP), telephone number +46-8-440 53 00.

This press release may not be distributed or released publicly in the United States or Canada.
The Offer is not extended to such individuals whose participation requires an additional prospectus, registration or that other measures are taken in addition to those required under Swedish law.

In the event of any difference between these translations and the Swedish originals, the Swedish originals shall govern.

Orrefors Kosta Boda
Orrefors Kosta Boda manufactures and sells glass of the highest quality. The group is among the largest in the world in the area of high-quality glass, crystal and decorative glass. Orrefors Kosta Boda's roots in glass manufacturing date back to 1742, when the Kosta glassworks was founded. The group obtained its current structure in 1990 when Orrefors acquired Kosta Boda. In addition to the five combined glassworks of Orrefors and Kosta Boda, the group comprises the Sea glassworks and the raw materials producer Glasma. Orrefors Kosta Boda's business idea is to be a world leader in modern, high-quality glass for everyday use and art glass through its distinctive design, advanced manufacturing and strong brand name. In 1995 sales amounted to SEK 707 million and income before appropriations and taxes was SEK 65 million. Of these sales, about 50 percent were exports; its largest single export market is the U.S.

Proventus
Since its inception in 1980, Proventus has acted as an investor in the Swedish stock market, and since the latter part of the 1980s has been active in several foreign markets. Proventus engages in investments of both an industrial and financial nature. Proventus operates as an active owner, who, together with the boards of directors and managements of the companies in which it invests, focuses primarily on the strategic and financial development of the companies, as well as functioning as a catalyst during processes of change. Since the spring of 1995, Proventus is a private company, owned by its chairman Mr Robert Well (91.5 %) and president Mr Mikael Kamras (8.5 %). Proventus' business concept is to create value by investing in companies in which Proventus can contribute to the implementation of strategic and/or structural changes that result in improved long-term return. The net asset value of Proventus is approximately SEK 2.3 billion.

Royal Copenhagen
Royal Copenhagen is a Danish group created through the merger of Den Kongelige Porcelainsfabrik, Georg Jensen, Bing & Grøndahl and Holmegaard, and also comprising, among other companies, Illums Bolighus. Royal Copenhagen is renowned for its hand-painted china, hand-blown glass, hand-crafted silver and modern design of the highest quality. Royal Copenhagen has its own sales companies in 15 countries and is currently represented by nearly 5,000 retailers around the world. Royal Copenhagen operates in chain of 70 stores in 13 countries. In 1994/95 Royal Copenhagen had sales of DKK 1.9 billion, of which the division comprising the three product areas china, silver and glass accounted for DKK 1.1 billion.

Scandinavian Equity Partners
SEP is an active private equity investment company that acquires medium-sized Nordic companies with strong development potential. It was established at the end of 1994 by Investor AB, Skandinaviska Enskilda Banken and the American management buyout firm AEA Investors Inc. SEP's investment strategy is based on the Wallenberg group's industrial traditions. The investors behind SEP are several Nordic and international investors. These investors have made a total of SEK 2.5 billion in equity capital available to SEP for investments. The board of directors and the senior advisers of SEP comprise many of Scandinavia's most experienced business people. EQT Partners AB is acting as the exclusive investment adviser to SEP.