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PRESS RELEASE

CURT NICOLIN TO RECEIVE LUCIA TRADE AWARD

Dr. Curt Nicolin, a former member of the board of Investor AB and currently vice chairman of the board of the Knut and Alice Wallenberg Foundation, will receive the 1996 Lucia Trade Award instituted by the Swedish-American Chamber of Commerce.

The award, to be presented on December 2 at a gala dinner at the Waldorf-Astoria in New York, was instituted by the chamber in 1988, the year commemorating the 350th anniversary of the landing of the first Swedish immigrants to America. The chamber itself was founded in 1906 and is the oldest Swedish chamber of commerce abroad.

The Lucia Trade Award, given to a person who has significantly contributed to the fostering of free trade between Sweden and the United States, is warded alternately to a Swede and an American. Previous Swedish recipients include Prince Bertil, Peter Wallenberg of Investor AB, Hans Rausing of Tetra Pak, and Percy Barnevik of ABB Asea Brown Boveri.

Dr. Nicolin is one of Sweden's leading industrialists. In 1976 he was named chairman of ASEA AB, where he still serves as honorary chairman, and was instrumental in the merger between ASEA and Brown Boveri BBC.

He is also a former chairman of Scandinavian Airlines System and of the Swedish Employers Association. He is currently chairman of the Swedish National Committee of the International Chamber of Commerce.

The rationale behind the award has been described by a former SACC chairman, P. Henry Mueller: "Lucia symbolizes light and hope, and in her name we also honor those who stand for light and hope through trade, for the crossroads of trade are where ideas meet and understanding and cooperation are nurtured."

The award itself is an intriguing glass sculpture in the form of a seafaring trade vessel by Bertil Vallien of Orrefors, entitled "The Voyage." It is accompanied by a luminous silk-screen print diploma by the Swedish artist Anders Knutsson.

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INVESTOR AB

INVESTOR AB
A PUBLIC COMPANY (PUBL)
REGISTRATION NO 556013-8298

S-103 32 STOCKHOLM
VISITING ADDRESS
ARSENALSGATAN 8C

TELEPHONE +46-8-614 20 00
TELEFAX +46-8-614 21 50