INVESTOR AB

PRESS RELEASE

New chairman in Investor AB:

Percy Barnevik takes over from Peter Wallenberg

At a statutory board meeting in connection with Investor's Annual General Meeting, Percy Barnevik was appointed new chairman. He was welcomed to the chair by outgoing chairman, Peter Wallenberg, who wished him good luck in his bid to lead the company further.

A review of the 15 years during which Peter Wallenberg was chairman showed that the number of employees in the companies that make up Investor's principal holdings had increased by 65 percent, from 380,000 to 620,000.

The total turnover in the company increased by 456 percent, from 140 billion kronor to close to 800 billion. The total earnings results increased by 680 percent, from 8.3 billion kronor to 65 billion kronor. The total market value of the companies increased by 2,000 percent, from 45 billion kronor to about 900 billion. Most of all, Investor's market value increased by a full 2,700 percent, from just about 2.5 billion kronor to 65 billion.

"Even if you exclude acquisitions, mergers, inflation spirals and the effects of devaluation, it is still a truly fantastic achievement that has been accomplished over the fifteen years," Claes Dahlbäck, president of Investor, said among other things in paying homage to Peter Wallenberg.

"As chairman and principal owner, Peter set the tone from the top. It is he who assembled and kept together all the human resources. It is he who encouraged and led the task of change. And that's why he shares such a great deal of the success," said Percy Barnevik.

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