INVESTOR AB

PRESS RELEASE

Investor Asia Ltd. has, through a new issue, acquired 35.75 million shares in United Pacific Industries, at a price of 1.50 Hong Kong dollars a share. Following the purchase, Investor Asia's holdings in United Pacific Industries now amount to 9.5 percent of the share capital. The company is active in three principal areas: manufacture and distribution of pre-school and educational toys, production of voltage converters and the production of rechargeable nickel-cadmium and nickel-metal hydride batteries for the telecommunications industry.

The investment in United Pacific Industries will be part of Investor Asia's medium-term holdings.

This press release is being issued in line with United Pacific Industries having disclosed information regarding the purchase, in keeping with local disclosure regulations in Hong Kong.

Stockholm, July 30, 1997.

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Investor AB is the largest Swedish industrial holding company. *It generates value for the shareholders through long-term active ownership, active investment operations and trading. Over the past 25 years the average total annual return to the shareholders has exceeded 20 percent.*

Investor AB owns Saab, 50 percent of Saab Automobile and a portfolio of major holdings in a number of Sweden's largest, most internationally active industrial companies. These include Astra, Incentive, Scania, Ericsson, ABB, STORA, Atlas Copco, S-E-Banken, SKF, WM-data, SAS, OM Gruppen, TV4 and Electrolux. Its largest shareholders are the Wallenberg family foundations and a number of mutual and pension funds.

Investor AB is based in Stockholm, with offices in Hong Kong, London and New York.