INVESTOR AB

Comments on Proposal to STORA's Board of Directors

Confidence in Bo Berggren's Future Acitivities

Percy Barnevik, chairman of the Board of Investor AB

"Bo Berggren has made a decision not to stand for re-election to the board of STORA.

As principal shareholder in STORA, naturally we respect his decision. As is apparent from the discussions, certain errors were made in the handling of the changeover of chief executive at STORA, and he has taken responsibility for them.

The widespread publicity of the STORA case was closely connected with highlighting salary and pension rules applying to executives in general, as well as the need to overhaul these rules. It is easy to agree with comments recently that the focal point in determining executive salaries ought to be the actual period of activity in the company and not the period of retirement, as well as tying executive remuneration to results accomplished.

I want, on the part of Investor and on my own behalf, to express our confidence in Bo Berggren. Over a period of some 20 years, as President of Incentive, as President and Chairman of STORA, in addition to being a board member in several other companies, including Investor, he has done excellent work and has made significant contributions to the benefit of the companies.

This is the reason for our confidence, and our support, for Bo Berggren in his future activities, including board memberships in Astra, Ericsson, Investor and SAS."

Stockholm, February 18, 1998

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