INVESTOR AB

PRESS RELEASE

Saab AB to be listed on the Stockholm Stock Exchange on June 18. Trading in purchase rights starts May 26

The Board of Directors have today decided to offer Investor shareholders, through purchase rights, the ability to acquire 44.8 percent of share capital and 29.0 percent of votes in Saab AB. Each Investor share provides for one purchase right. Four purchase rights will be required to subscribe for one class B share in Saab AB at a price of SEK 45.

The decision has been made in accordance with the authorization that was given to the Board at Investor's AGM on April 20, 1998. Saab has applied for a listing of its B-shares on the O-list of the Stockholm Stock Exchange.

On April 29, 1998 British Aerospace plc agreed to acquire 35.1 percent of the capital and 35.0 percent of the votes in Saab AB from Investor AB at a total price of SEK 3.5 billion or approximately SEK 94 per share. Closing of the transaction with British Aerospace is subject to approval from relevant authorities and a listing of Saab AB on the Stockholm Stock Exchange. Following the closing of the transaction and the listing of Saab AB, which is expected to take place on or about June 18, 1998 Investor will retain 20.1 percent of capital and 36.0 percent of votes in the company and intends to stay as a long-term owner of the company.

"Today's decision follows on our earlier expressed intention to beneficially offer shares in Saab AB to our shareholders. The company is strengthened from the introduction of British Aerospace as an owner. And I am convinced that Saab AB possesses attractive conditions for developing favorably as a listed company," says Claes Dahlbäck, President and Chief Executive Officer of Investor.

"Additionally, this offer will represent an extra dividend for Investor shareholders in the form of the discount that occurs at the time of disposal. Based on the price to be paid by British Aerospace, the discount amounts to more than 50 percent, representing around SEK 12 per Investor share", adds Claes Dahlbäck.

Summary of the offering

Each share held in Investor entitles the shareholder to one purchase right. To acquire one class B share of Saab AB, four purchase rights and

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a payment of SEK 45 are required. Surplus number of purchase rights (1-3) will automatically be divested and reimbursed in cash.

Time schedule for the offering

Offered price per class B share in Saab AB	SEK 45
Prospectus available	May 12, 1998
Investor shares traded ex. purchase rights	May 19, 1998
Record date for purchase rights	May 22, 1998
Application period	May 26 - June 16, 1998
Trading of purchase rights	May 26 - June 11, 1998
Estimated date of listing	June 18, 1998

Shareholders of Investor who receive up to 99 purchase rights will have the opportunity to divest them free of commission. An application for this should be submitted May 28 - June 16, 1998. A prospectus that gives full information on the offering will be available around May 12, 1998.

The distribution of purchase rights will reduce Investor's free reserves by some SEK 1.4 billion. If all purchase rights are exercised, Investor will raise a total of SEK 2.1 billion from the offering. In the six month interim report from Investor, the intention is to deconsolidate Saab AB and report it at market value, together with other main holdings.

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Saab is active primarily in the aircraft, space and defense industry and supplies advanced products and systems based on sophisticated information technology. The business areas which comprise Saab are Military Aerospace, Space, Training Systems, Commercial Aircraft and Combitech. The Saab Group also includes Regional Aircraft and Saab Aircraft Finance Group.

Operations are carried out mainly in Linköping, where Group Management and Corporate functions are located. The Saab Group conducts operations at ten sites in Sweden and is represented in ten other countries. The number of employees is 8,100. In 1997 sales amounted to SEK 8,674 m.

The share ownership structure in Saab AB, after a listing, under the condition that all the purchase rights are exercised, and assuming approval by all the relevant governmental authorities for British Aerospace's acquisition of the shares in Saab AB, will appear according to the table below [1)]

	(millions) A-shares	(millions) B-shares	Votes	Capital
Investor	4.2	17.2	36.0%	20.1%
British Aerospace	2.2	35.1	35.0%	35.1%
Other shareholders	0	47.7	29.0%	44.8%
Total	6.5	100.0	100.0%	100.0%

1) The total number of shares in Saab AB amounts to 106,459,675, of which 6,454,303 shares are of Class A. An A-class share is entitled to 10 votes, whereas a B-class is entitled to 1 vote.

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