INVESTOR AB

PRESS RELEASE

CRANFIELD UNIVERSITY HONORS PERCY BARNEVIK

Percy Barnevik, Chairman of Investor AB, ABB Asea Brown Boveri Ltd and Sandvik, is to be awarded an honorary degree from Cranfield University.

Percy Barnevik´s degree is awarded in recognition of his distinguished contribution to international business. He joined ASEA of Sweden as President and Chief Executive Officer in 1980, and since 1988, following the merger of ASEA with Switzerland's Brown Boveri, he has served as President and CEO of ABB of Zurich, Switzerland. In 1996, he also became Chairman and from 1997, non-Executive Chairman. In 1997, he became Chairman of Investor AB, the largest Swedish industrial holding company. He is also a board member in General Motors and Du Pont in the U.S..

The degree of Doctor of Science Honoris Causa will be presented during the Cranfield School of Management graduation ceremony, which is to be held at Cranfield University on Friday 12 June 1998. Colin Sharman of KPMG, will also receive an honorary degree at the same ceremony.

Professor Leo Murray, Director of Cranfield School of Management, who recommended the award and will deliver the citation, says: "Honorary degrees are an excellent way of acknowledging the achievements of these influential men who have made such an impact on their respective business fields".

Stockholm, June 11, 1998

INVESTOR AB

INVESTOR AB
A PUBLIC COMPANY (PUBL)
REGISTRATION NO 556013-8298

S-103 32 STOCKHOLM
VISITING ADDRESS
ARSENALSGATAN 8C

TELEPHONE +46-8-614 20 00
TELEFAX +46-8-614 21 50