INVESTOR AB

PRESS RELEASE

All Conditions Fulfilled for Sale of Shares in Saab AB to British Aerospace

On April 29, 1998, Investor AB entered into an agreement with British Aerospace plc to dispose of shares corresponding to 35.1 percent of the capital and 35.0 percent of the votes in Saab AB for a total of SEK 3.5 billion. As described in the prospectus published earlier this year the sale was conditional upon approval by the regulatory authorities concerned and upon Saab AB being listed on the Stockholm Stock Exchange.

All the respective authorities have now granted their approval, which, among other things, means that Saab AB has received new permission for the manufacture of war matériel. The new agreement also means that foreign ownership in Saab AB can be increased to a maximum 60 percent of votes in the company, compared with the previous 50 percent. The European Commission has also approved the transaction, and on June 18,1998, shares of Saab AB were listed on the Stockholm Stock Exchange.

"We are very pleased with the accomplished restructuring and broadening of ownership in Saab AB. Now that the conditions for sale of shares in Saab AB to British Aerospace have been fulfilled, this means that we can conclude an important phase in our work as an active and long-term owner in the company. Saab AB is now in a position to develop favorably for the future and to participate in the anticipated restructuring of the international aircraft and defense industry," says Claes Dahlbäck, President and Chief Executive Officer of Investor AB, commenting on the deal. "Our effort is to create added value for our shareholders. The work regarding Saab AB has contributed to the restructuring of Investor and has made previously hidden values visible."

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Altogether, the deal means that Investor today received SEK 3.5 billion in payment from British Aerospace, who then becomes the owner of the agreed block of shares in Saab AB. Additionally, Investor has received SEK 2.1 billion in payment from the offer of shares in Saab AB, directed toward Investor shareholders. By the expiration of the registration period, the offer had been accepted to the extent of 99.5 percent, which means that a total 47.5 million shares in Saab AB were sold within the framework of the offer. Following this transaction Investor owns 20.3 percent of capital and 36.1 percent of votes in Saab AB.

Stockholm, July 9, 1998

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