INVESTOR AB

Disclosure notice

Stockholm, January 5, 2000

Investor AB´s total ownership in Volvo today amounts to 1,283,600 A shares and 22,627,200 B shares, which represent 5.4 percent of the share capital in the company and 2.1 percent of the voting rights. In Investor's nine-month interim report for the period January to September 1999 a holding amounting to 592,600 A shares and 12,657,400 B shares was disclosed. This represented 3.0 percent of the share capital in the company and 1.1 percent of the voting rights.

INVESTOR AB

For further information:

Nils Ingvar Lundin, Managing Director, Corporate Relations,
+46 8 614 20 49, +46 70 514 20 49

Per Spångberg, Vice president, Investor Relations,
+46 8 614 20 31, +46 70 624 20 31

Our press releases can be accessed at www.investor.se on the Internet.