INVESTOR AB

Press Release

Stockholm, March 14, 2000

Investor's President and CEO remarks on the EU Commission's decision to block Volvo's acquisition of Scania

"We have stood behind the Volvo Scania deal since we believe in the advantages to be gained from an eventual merger. Now that the transaction cannot be fulfilled is most regrettable for the companies involved," says Investor's President and Chief Executive Officer, Marcus Wallenberg.

"Despite the uncertainty that has prevailed, Scania has developed very well over the past years. It is a strong company with excellent prospects for the future. Within Investor, we shall now take the time needed to carefully seek every conceivable alternative for the future," Mr. Wallenberg says.

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