Press Release

Stockholm, January 11, 2001

Investor AB invests in Songbird Hearing Inc.

Investor AB, via its wholly owned subsidiary Investor Growth Capital, is the lead investor in the fourth round of equity financing for Songbird Hearing Inc. Additional investors are H&Q Capital Management, Texas Instrument Inc. and old investors. The total financing is $45 million.

Songbird's disposable hearing aid is targeted to the approximately 60 million hearing impaired persons in North America, Europe and Japan who have not yet purchased a hearing aid yet would benefit from doing so. The Songbird Disposable Hearing Aid offers the mild-to-moderate hearing-impaired individual a solution with high-end performance that is convenient to purchase and easy to use, all at a cost of less than a dollar a day.

Read more about Songbird Hearing Inc. on their home page: www.SongbirdHearing.com

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Our press releases can be accessed at www.investorab.com on the Internet.