Press Release

Stockholm, October 16, 2001

Investor AB to Close Office in London

Investor will close its office in London as of December 31, 2001.

The London office, located at 10 Hill Street in Mayfair, was opened in 1996, when Investor formed Investor UK Limited to manage Investor's new investments and core holdings in the information technology sector.

In 1999, the new investments business in London was taken over by Investor Growth Capital, Inc. in New York, and the core holdings were transferred to Investor AB's headquarters in Stockholm. Since 1999, the London office has been used as a representative office.

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