Press Release

Stockholm, September 2, 2003

Hi3G awarded 3G license in Norway

The following information is being provided in connection with today's announcement that Hi3G has been awarded a license for the provision of third-generation mobile services in Norway:

Considering the build-out requirements, the other terms for the Norwegian license and the potential synergistic effects for Hi3G's two other third-generation mobile companies in Scandinavia (Sweden and Denmark), Investor AB estimates that its total shareholder's contribution to Hi3G still remains within the previously reported investment range of SEK 4-5 billion.

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Investor AB is the largest listed industrial holding company in the Nordic region. The company's business concept is to create shareholder value through long-term committed ownership and professional investment activities. Investor is a leading shareholder in a number of multinational companies, including AstraZeneca, Ericsson, and SEB. Investor also conducts private equity activities in North America, Europe and Asia.